

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Additional Central Assistance – A.P.Mahila Abhivruddhi Society (APMAS), Hyderabad – Sanction and release of Rs.67,92,000/- (Rupees Sixty Seven Lakhs Ninety Two Thousand only) towards adjustment of recovered loan amount and interest amount to “A.P. Mahila Abhivruddhi Society (APMAS), Hyderabad” for establishing Self Help Group learning centre – Orders - Issued

PLANNING (XVIII) DEPARTMENT

G.O.Rt.No.264

Date: 10-03-2014

Read the following:-

- 1.From the Chief Executive Officer, A.P.Mahila Abhivruddhi Society (APMAS), Hyderabad, Letter Dt:20.11.2010.
- 2.G.O.Rt.No:37 Planning (XVIII) Dept. Dt:11-01-2010
- 3.G.O.Rt.No.6 Plg.(XVIII) Dept. dt:03.01.2012
- 4.G.O.Rt.No.174 Plg.(XVIII) Dept. dt:19.02.2013
- 5.G.O.Rt.No:564 Finance (Expr.GAD II) Dept. Dt:28-02-2014
- 6.Lr.Nil from Chairman, APMAS, Dt:10.01.2014

ORDER:

The Planning Commission have agreed for the proposal submitted by the Chief Executive Officer, A.P. Mahila Abhivruddhi Society (APMAS) and accordingly sanctioned an amount of Rs.500.00 lakhs to the state for the purpose. The State in turn released Rs.250.00 Lakhs, Rs.125.00 Lakhs & Rs.125.00 Lakhs as the first, second & third installments respectively to the Society vide G.O.s 2nd, 3rd & 4th read above. As per the condition 2(b) of the GO 2nd read above, since the loan amount has not been repaid within two years, an adjustment of recovery of an amount of Rs.67.92 lakhs (Loan amount of Rs.58.20 lakhs & principal of Rs.9.72 lakhs) was made while releasing the final installment vide GO 4th read above. The Chairman, A.P. Mahila Abhivruddhi Society (APMAS), Hyderabad in his letter 6th cited has requested the Government to release the already deducted amount by deferring the repayment for 3 years instead of 2 years as laid down in GO 2nd read above.

2. In the G.O. 5th read above, the Finance (Expr.GAD-II) Department have issued BRO for an amount of Rs.67.92 lakhs towards loan installment to APMAS, Hyderabad.

3. Government after careful examination of the request of the Chairman, APMAS, hereby accord sanction and release of Rs.67.92 lakhs (Rupees Sixty Seven Lakhs Ninety Two Thousand only) as adjustment of recovered loan amount and interest amount vide GO 4th read above in favour of A.P. Mahila Abhivruddhi Society (APMAS), Hyderabad by way of Additional Central Assistance on grant-cum-loan basis in the ratio of 30:70 subject to the conditions laid down in the G.O. 2nd read above.

- 7615 - Miscellaneous Loans
- MH-200 - Miscellaneous Loans
- GH-11 - Normal State Plan
- SH-01 - Loans to Other Scientific Bodies (ACA)
- 003 - Loans to A.P. Mahila Abhivruddhi Society(APMAS) for establishing of Self Help Group learning centre” – **Rs.67.92 Lakhs**

4. The Dy. Secretary to Govt., Fin.(DCM) Department shall draw an account payee cheque for Rs.67.92 lakhs in favour of the Chief Executive Officer, “A.P. Mahila Abhivruddhi Society (APMAS), Hyderabad” for release of recovered loan & interest amount.

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5. The Director, Treasuries & Accounts, Hyderabad, is requested to issue necessary authorization to the Deputy P.A.O., Secretariat, Hyderabad for the amount sanctioned above.
6. This order issues in pursuance of the Budget Release Order issued in the Government Order 5th read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.P.Tucker
Spl.Chief Secretary to Government

To

The Chief Executive Officer, A.P. Mahila Abhivruddhi Society (APMAS), Hyderabad.

The PAO / DTA / AG., A.P. Hyderabad

The Dy. Secy. to Govt., Finance (DCM) Department

Copy to :

Planning (Claims) Dept.

Finance (Expr.GAD II) Dept

SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER

